

Liquidity Gap

Inputs

- Opex (internal)
- Capex (internal)
- Reserves (internal)
- Taxes
- Transaction Expenditures (internal)
- Equity
- Shareholder Loan

Calculation

Liquidity gaps arise when internal financed cost entities can't be covered with current cashflows. Internal financed cashflows are internal Opex, Capex, Reserves and Transaction Expenditures as well as Taxes. Therefore a liquidity gap arise when the sales aren't sufficient to cover the internal financed cost entities.

Cashflow statement	Liquidity gap = Cashflow to Equity - Equity - Shareholder Loan
---------------------------	---