

# Reserves

- Name
- Driver
- Look Ahead Period (Driver = Next Debt Service)
- Value
- Start
- End
- Financing Mode
- Interest
- Method of Payment (Interest)

**i Reserves**

In connection with Debt tranches Banks generally demand Reserve accounts. These are current blocked accounts ([Balance Sheet](#)) in the form of Debt Service Reserve Account (DSRA), Decommissioning Reserves or Restoration Reserves. The reserve accounts binds the required Cashflow ([Cashflow statement](#)) and unlocks it later (End).

Input Field	Description	Unit	Presetting
<b>Name</b>	Reserve account name	Free text	"Account" + Index
<b>Driver</b>	<p>The following drivers are available:</p> <ul style="list-style-type: none"> <li>• <a href="#">Fix per Production Unit</a></li> <li>• <a href="#">Fix per Project</a></li> <li>• <a href="#">Production</a></li> <li>• <a href="#">Power</a></li> <li>• <a href="#">Material</a></li> <li>• <a href="#">Sales</a></li> <li>• <a href="#">Single per Production Unit</a></li> <li>• <a href="#">Single per Project</a></li> <li>• <a href="#">Template</a></li> <li>• <a href="#">Fix</a></li> <li>• <a href="#">Asset Purchase Price</a></li> <li>• <a href="#">Capex</a></li> <li>• <a href="#">Next Debt Service</a></li> </ul> <div data-bbox="394 1188 1274 1297" style="border: 1px solid #ccc; padding: 5px; margin-top: 10px;"> <p><b>i Drivers</b></p> <p>All available drivers in green[::]match. The column "Applicability" shows all section in which the different drivers are available.</p> </div>	Selection	Fix

Driver Type	Description	Applicability
<b>Fix per Production Unit</b>	Fix value input in <a href="#">Currency</a> per Production Unit. The value is multiplied with the number of added <a href="#">Production Units</a> .  For example: "EUR 20'000 per Production Unit and year" x 2 added Production Units" makes 40'000 EUR/a.	Template, Sales, Opex, Capex, Transaction Expenditures, Floor, Cap
<b>Fix per Project</b>	Fix value input in <a href="#">Currency</a> per Project. The value is adopted without adjustments.  For example: "40'000 EUR/a per Project".  When for Start and End of the <a href="#">Date Choice Box</a> "Production Unit Start" or "Production Unit End" is chosen in combination with this driver, the value is assigned to the <a href="#">Production Units</a> pro rata.	Template, Sales, Opex, Capex, Transaction Expenditures
<b>Production</b>	The value input is in <a href="#">Currency</a> per hour according to the Unit and is multiplied with the <a href="#">Production</a> per added <a href="#">Production Unit</a> .  For example: "80 Eur/MWh with 1 added Production Unit with a production of 1'000 MWh/a" makes 80'000 EUR/a.	Template, Sales, Opex, Capex, Floor, Cap
<b>Power</b>	The value input is in <a href="#">Currency</a> per <a href="#">Unit</a> per per year and is multiplied with the <a href="#">Power</a> per added <a href="#">Production Unit</a> .  For example: "10'000 EUR/MW/a with 1 added Production Unit with an installed Power of 2 MW" makes 20'000 EUR/a.	Template, Sales, Opex, Reserves, Capex, Transaction Expenditures, Floor, Cap
<b>Material</b>	The value input is in <a href="#">Currency</a> per Unit per year and is multiplied with the amount of material per year.	Sales, Opex
<b>Sales</b>	The value input is in percent and is multiplied with the <a href="#">Sales</a> per added <a href="#">Production Unit</a> .	Opex
<b>Single per Production Unit</b>	The value input is in <a href="#">Currency</a> as single amount per added <a href="#">Production Units</a> .  <b>Note:</b> You should define as End the value Start + 1 month to receive a "real" single amount. Otherwise the single amount is divided through the months between start and end.	Sales, Opex
<b>Single per Project</b>	The value input is in <a href="#">Currency</a> as single amount per Project.  <b>Note:</b> You should define as End the value Start + 1 month to receive a "real" single amount. Otherwise the single amount is divided through the months between start and end.	Sales, Opex
<b>Template</b>	Adoption of a <a href="#">Template</a> according to the selection. The calculation occurs according to the driver input from the selected <a href="#">Template</a> .	Sales, Opex
<b>Fix</b>	Fix value input in <a href="#">Currency</a> . The value is adopted without adjustments.	Debt, Reserves, Shareholder Loans
<b>Asset Purchase Price</b>	The value refers to the percentage of the <a href="#">Asset Purchase Price</a> .	Debt, Shareholder Loans
<b>Capex</b>	The value refers to the percentage of the sum of all <a href="#">Capexes</a> , regardless if they are "Included in the Asset Purchase Price" or not.	Debt, Shareholder Loans
<b>Next Debt Service</b>	The Debt Service demand is orientated as percentage of the sum of the Debt Service from all <a href="#">Debt Tranches</a> according to the Look Ahead Period. Thus the Reserve account demand is variable.	Reserves
<b>Equity</b>	The value refers to the percentage of Equity.	Shareholder Loans

<b>Look Ahead Period (Driver = Next Debt Service)</b>	The Look Ahead Period contains all periods (in months since necessity) for the Next Debt Service calculation ( <a href="#">Debt Tranches</a> ), if the driver is Debt Service orientated. For Example: "50% of next year Debt Service", which means Driver = "Debt Service", Value = "50%", Look Ahead Period = "12 months"; similar: Value = "100%", Look Ahead Period = "6 months" if the bank defines "Debt Service of the upcoming 6 months"	Month	0				
<b>Value</b>	Input of a value proper to the selected driver.	Value in combination with driver	0				
<b>Start</b>	Start date of the Reserve account necessity defined through a <a href="#">Date Choice Box</a> . For example: "first time at transaction", that is Transaction + 0 months.	<a href="#">Date Choice Box</a>	Transaction + 0 Months				
<b>End</b>	End date of the Reserve account necessity defined through a <a href="#">Date Choice Box</a> . For example: "Necessity till Project End", that is Project End + 0 months.	<a href="#">Date Choice Box</a>	Project End + 0 Months				
<b>Financing Mode</b>	<p>The Financing Mode allows to finance cost components with current cashflows (internal) or with external resources like Equity or Debt (external).</p> <table border="1" data-bbox="337 751 1092 842"> <tr> <td data-bbox="337 751 427 793"><b>Internal</b></td> <td data-bbox="427 751 1092 793">Financing with current cashflows. When they aren't suffices, a liquidity cap arises.</td> </tr> <tr> <td data-bbox="337 793 427 835"><b>External</b></td> <td data-bbox="427 793 1092 835">Financing with external capital demand (Equity or Debt).</td> </tr> </table>	<b>Internal</b>	Financing with current cashflows. When they aren't suffices, a liquidity cap arises.	<b>External</b>	Financing with external capital demand (Equity or Debt).	Selection	Internal
<b>Internal</b>	Financing with current cashflows. When they aren't suffices, a liquidity cap arises.						
<b>External</b>	Financing with external capital demand (Equity or Debt).						
<b>Interest</b>	<p>Annualized interest rate (nominal) which is executed on closing balance of the previous period (this means after change of the previous period respective before change of the actual period). The interest charge is defined by the Method of Payment allocation (Interest).</p> <p>The Interest is composed by the Base Rate and the Margin:</p> <table border="1" data-bbox="337 1003 997 1104"> <tr> <td data-bbox="337 1003 467 1045"><b>Base Rate</b></td> <td data-bbox="467 1003 997 1045">Defined Interest <a href="#">Base Rate</a>.</td> </tr> <tr> <td data-bbox="337 1045 467 1104"><b>Margin</b></td> <td data-bbox="467 1045 997 1104">Additional Margin on the Base Rate in % or in basis points (bps).</td> </tr> </table>	<b>Base Rate</b>	Defined Interest <a href="#">Base Rate</a> .	<b>Margin</b>	Additional Margin on the Base Rate in % or in basis points (bps).	Percent nominal per year	
<b>Base Rate</b>	Defined Interest <a href="#">Base Rate</a> .						
<b>Margin</b>	Additional Margin on the Base Rate in % or in basis points (bps).						
<b>Method of Payment (Interest)</b>	Allocation of a Method of payment. For example: "first time at Transaction, every 3 month with a Target of 2 months". When no Method of Payment is used, the <a href="#">Profit &amp; Loss statement</a> is consistent with the <a href="#">Cashflow statement</a> . Affected net current assets have a value of 0 in the <a href="#">Balancesheet</a> .	<a href="#">Method of Payment allocation</a>	None				