

Cashflow statement

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Cashflow statement

The Cashflow statement shows the source and use of liquid assets.

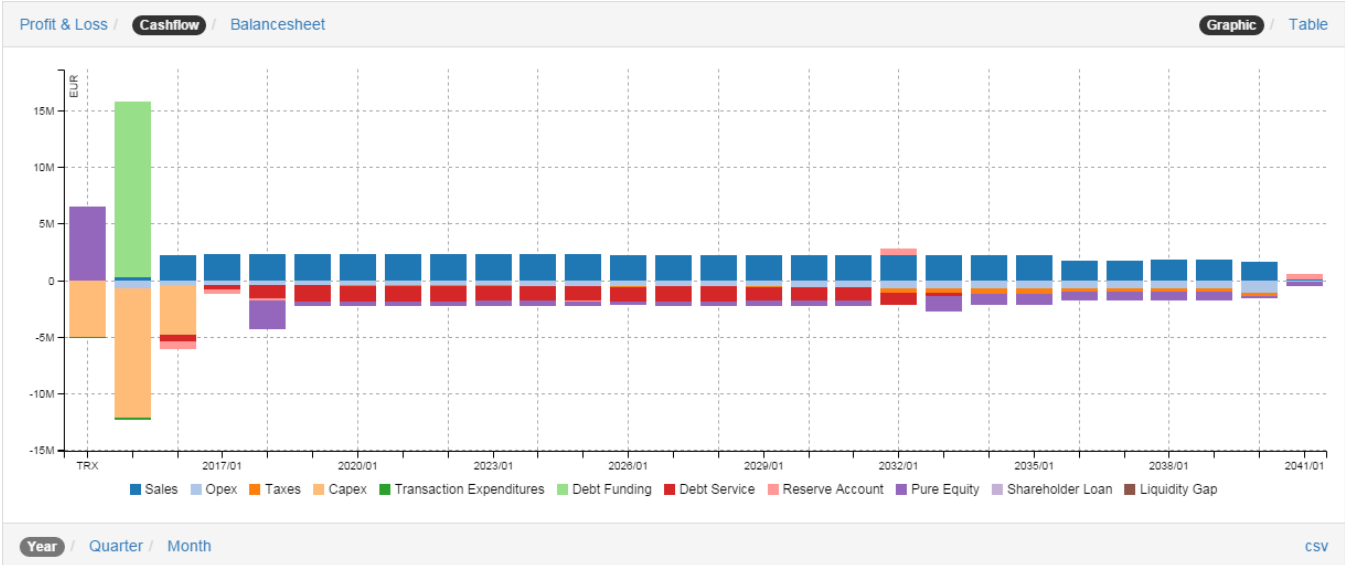
Presentation Possibilities	Graph	Data is shown as graph
	Table	Data is shown as table (unit: in 1'000 or 1)
Time Period	Year	Data is shown on yearly basis.
	Quarter	Data is shown on quarterly basis (3 months).
	Month	Data is shown on monthly basis.

Tabular Representation

Operating Cashflow	Sales	Total Sales from electricity Production in the selected Period (year, quarter or month). These Sales are differentiated between Sales from the Profit & Loss statement and Sales from Open Items.	
		From Profit & Loss statement	Account receivables resulting from Sales of electricity Production.
		From Open Items	Account receivables from the adoption of Sale receivables arising before Transaction.
	- Opex	Opex include all costs during a Period (year, quarter or month) which are linked to the electricity Production. These costs are differentiated between Opex from the Profit & Loss statement and Opex from Open Items.	
		From Profit & Loss statement	Accounts payable resulting from Opex of electricity Production.
		From Open Items	Accounts payable resulting from the adoption of Opex payables arising before Transaction.
	- Taxes	Cashflows resulting from Tax expenses in the selected Period (year, quarter or month). These expenses are differentiated between Taxes from the Profit & Loss statement and Taxes from Open Items.	
		From Profit & Loss statement	Tax payables against the finance office.
		From Open Items	Tax payables resulting from the adoption of Tax payables arising before Transaction.
+ Investing Cashflow	Capex	Total Capex (Assets Purchase Price and Residual Capex) in the selected Period (year, quarter or month).	
	+ Transaction Expenditures	Incidental acquisition costs in the selected Period (year, quarter or month) which are directly connected to the Transaction.	
= Free Cashflow	Free Cashflow is the sum of all operating and investing Cashflows. It shows all assets which aren't used for operating business or for Capex. Thus these assets are freely available to the company.		
+ Debt Funding	Individual Debt Tranches	Debt funding in the selected Period (year, quarter or month).	

-	Debt Service	Redemption	Redemption payments on Debt Tranches in the selected Period (year, quarter or month).	
		Interest	Interest payments on Debt Tranches in the selected Period (year, quarter or month). These payments are differentiated between payments from the Profit & Loss statement and payments from Open Items.	
		From Profit & Loss statement	Interest payments on Debt Tranches.	
		From Open Items	Interest payables on Debt Tranches resulting from the adoption of Interest payables arising before Transaction.	
±	Reserves	Change	Reserve changes in the selected Period (year, quarter or month).	
		Interest	Interest revenues on Reserves in the selected Period (year, quarter or month). These revenues are differentiated between Interest revenues from the Profit & Loss statement and from Open Items	
		From Profit & Loss statement	Interest revenues from Reserve accounts.	
		From Open Items	Interest receivables on Reserves resulting from the adoption of Interest receivables arising before Transaction.	
=	Cashflow to Equity	Cashflow to Equity shows the potential of Equity distribution after all Capex, Debt Payouts and other expenses have been paid.		
±	Payout	Pure Equity	Change in Equity during the selected Period (year, quarter or month).	
			Funding	Debt Funding
			Distribution	Distributions to Equity investors.
+	Shareholder Loan	Change in Shareholder Loans during the selected Period (year, quarter or month).		
		Funding	Funding resulting from a Shareholder Loan.	
		Redemption	Redemption Payments on Shareholder Loans due to the Redemption Mode.	
		Interest	Interest payments on Shareholder Loans.	
+	Liquidity Gap	Funding	Increase of the Liquidity Gap.	
		Reduction	Reduction of the Liquidity Gap.	
=	Change in Liquidity	Change in Liquidity shows increases and decreases in liquid assets in the selected Period (year, quarter or month). These changes resulting from the difference between Cashflow to Equity and Payout.		

Graphical Representation



The graphical representation shows the following relevant position for the Cashflow statement calculation: Sales, Opex, Taxes, Capex, Transaction Expenditures, Debt Funding, Debt Service, Reserve Accounts, Pure Equity, Shareholder Loans and Liquidity Gap. These positions build the basis for the Free Cashflow, Cashflow to Equity and the Change in Liquidity calculation (compare Tabular Representation).